

Annual Budget

School District No. 74 (Gold Trail)

June 30, 2022

School District No. 74 (Gold Trail)

June 30, 2022

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 74 (GOLD TRAIL) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 74 (Gold Trail) Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$24,846,102 for the 2021/2022 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 1st DAY OF JUNE, 2021;

READ A SECOND TIME THE 1st DAY OF JUNE, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 1st DAY OF JUNE, 2021;

ORIGINAL SIGNATURE ON FILE
Chairperson of the Board

(Corporate Seal)

ORIGINAL SIGNATURE ON FILE
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 74 (Gold Trail) Annual Budget Bylaw 2021/2022, adopted by the Board the 1st DAY OF June, 2021.

ORIGINAL SIGNATURE ON FILE
Secretary Treasurer

School District No. 74 (Gold Trail)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,025,000	1,042,063
Total Ministry Operating Grant Funded FTE's	<u>1,025,000</u>	<u>1,042,063</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	20,643,318	21,365,684
Other	131,568	131,568
Other Revenue	1,803,768	1,610,238
Investment Income	130,000	116,072
Amortization of Deferred Capital Revenue	760,962	705,491
Total Revenue	<u>23,469,616</u>	<u>23,929,053</u>
Expenses		
Instruction	16,489,623	15,746,400
District Administration	1,319,226	1,162,900
Operations and Maintenance	4,589,181	4,547,925
Transportation and Housing	1,428,072	1,366,067
Total Expense	<u>23,826,102</u>	<u>22,823,292</u>
Budgeted Surplus (Deficit), for the year	<u>(356,486)</u>	1,105,761
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(356,486)	1,105,761
Budgeted Surplus (Deficit), for the year	<u>(356,486)</u>	<u>1,105,761</u>

School District No. 74 (Gold Trail)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	20,496,020	19,458,479
Operating - Tangible Capital Assets Purchased	20,000	35,000
Special Purpose Funds - Total Expense	1,799,601	1,941,993
Special Purpose Funds - Tangible Capital Assets Purchased		70,000
Capital Fund - Total Expense	1,530,481	1,422,820
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,000,000	3,150,000
Total Budget Bylaw Amount	24,846,102	26,078,292

Approved by the Board

ORIGINAL SIGNATURE ON FILE	June 1, 2021
_____ Signature of the Chairperson of the Board of Education	Date Signed

ORIGINAL SIGNATURE ON FILE	June 1, 2021
_____ Signature of the Superintendent	Date Signed

ORIGINAL SIGNATURE ON FILE	June 1, 2021
_____ Signature of the Secretary Treasurer	Date Signed

School District No. 74 (Gold Trail)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2022

	2022 Annual Budget \$	2021 Amended Annual Budget \$
Surplus (Deficit) for the year	<u>(356,486)</u>	<u>1,105,761</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(20,000)	(105,000)
From Local Capital	(1,000,000)	(3,150,000)
From Deferred Capital Revenue	(3,196,333)	(2,863,330)
Total Acquisition of Tangible Capital Assets	<u>(4,216,333)</u>	<u>(6,118,330)</u>
Amortization of Tangible Capital Assets	<u>1,530,481</u>	<u>1,422,820</u>
Total Effect of change in Tangible Capital Assets	<u>(2,685,852)</u>	<u>(4,695,510)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(3,042,338)</u></u>	<u><u>(3,589,749)</u></u>

School District No. 74 (Gold Trail)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	19,223,717	19,540,161
Other	131,568	131,568
Other Revenue	1,423,768	1,423,768
Investment Income	130,000	116,072
Total Revenue	<u>20,909,053</u>	<u>21,211,569</u>
Expenses		
Instruction	14,847,679	14,176,740
District Administration	1,301,226	1,154,900
Operations and Maintenance	2,919,043	2,880,507
Transportation and Housing	1,428,072	1,246,332
Total Expense	<u>20,496,020</u>	<u>19,458,479</u>
Net Revenue (Expense)	<u>413,033</u>	1,753,090
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(20,000)	(35,000)
Local Capital	(393,033)	(1,718,090)
Total Net Transfers	<u>(413,033)</u>	<u>(1,753,090)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 74 (Gold Trail)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	19,790,391	19,703,540
ISC/LEA Recovery	(1,309,699)	(1,309,699)
Other Ministry of Education Grants		
Pay Equity	376,093	376,093
Student Transportation Fund	366,932	366,932
Support Staff Benefits Grant		24,678
Teachers' Labour Settlement Funding		339,516
Early Career Mentorship Funding		30,000
FSA		7,506
Early Learning Framework		1,595
Total Provincial Grants - Ministry of Education	19,223,717	19,540,161
Provincial Grants - Other	131,568	131,568
Other Revenues		
Funding from First Nations	1,309,699	1,309,699
Miscellaneous		
Miscellaneous	29,069	29,069
Child Care	85,000	85,000
Total Other Revenue	1,423,768	1,423,768
Investment Income	130,000	116,072
Total Operating Revenue	20,909,053	21,211,569

School District No. 74 (Gold Trail)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Salaries		
Teachers	6,343,225	5,927,960
Principals and Vice Principals	1,464,413	1,445,768
Educational Assistants	1,179,936	1,185,877
Support Staff	2,302,924	2,391,674
Other Professionals	1,001,209	951,735
Substitutes	908,956	635,336
Total Salaries	13,200,663	12,538,350
Employee Benefits	3,017,302	2,723,663
Total Salaries and Benefits	16,217,965	15,262,013
Services and Supplies		
Services	1,180,421	1,354,081
Student Transportation	83,767	14,600
Professional Development and Travel	275,882	91,360
Rentals and Leases	2,500	2,222
Dues and Fees	203,200	202,825
Insurance	90,700	87,855
Supplies	1,891,585	1,894,447
Utilities	550,000	549,076
Total Services and Supplies	4,278,055	4,196,466
Total Operating Expense	20,496,020	19,458,479

School District No. 74 (Gold Trail)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	5,010,680	144,152	4,229	161,220	20,620	437,554	5,778,455
1.03 Career Programs	36,954					15,000	51,954
1.07 Library Services	246,958			42,295		8,000	297,253
1.08 Counselling	388,223						388,223
1.10 Special Education	490,251	133,196	686,709		105,496	89,802	1,505,454
1.31 Indigenous Education	130,159	133,196	488,998		13,059	27,500	792,912
1.41 School Administration	35,000	1,053,869		236,568		45,600	1,371,037
1.64 Other	5,000			57,069	52,701		114,770
Total Function 1	6,343,225	1,464,413	1,179,936	497,152	191,876	623,456	10,300,058
4 District Administration							
4.11 Educational Administration					231,843		231,843
4.40 School District Governance					88,980		88,980
4.41 Business Administration				99,734	360,988		460,722
Total Function 4	-	-	-	99,734	681,811	-	781,545
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				49,978	63,761		113,739
5.50 Maintenance Operations				860,995		190,000	1,050,995
5.52 Maintenance of Grounds				91,086			91,086
5.56 Utilities							-
Total Function 5	-	-	-	1,002,059	63,761	190,000	1,255,820
7 Transportation and Housing							
7.41 Transportation and Housing Administration				24,719	63,761		88,480
7.70 Student Transportation				679,260		95,500	774,760
7.73 Housing							-
Total Function 7	-	-	-	703,979	63,761	95,500	863,240
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	6,343,225	1,464,413	1,179,936	2,302,924	1,001,209	908,956	13,200,663

School District No. 74 (Gold Trail)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	5,778,455	1,328,275	7,106,730	1,090,694	8,197,424	8,429,242
1.03 Career Programs	51,954	9,608	61,562	99,000	160,562	133,529
1.07 Library Services	297,253	74,360	371,613	29,725	401,338	260,764
1.08 Counselling	388,223	100,938	489,161		489,161	248,745
1.10 Special Education	1,505,454	354,615	1,860,069	477,080	2,337,149	1,931,284
1.31 Indigenous Education	792,912	189,227	982,139	282,492	1,264,631	1,224,098
1.41 School Administration	1,371,037	330,782	1,701,819	46,910	1,748,729	1,629,502
1.64 Other	114,770	27,337	142,107	106,578	248,685	319,576
Total Function 1	10,300,058	2,415,142	12,715,200	2,132,479	14,847,679	14,176,740
4 District Administration						
4.11 Educational Administration	231,843	44,517	276,360	37,026	313,386	273,007
4.40 School District Governance	88,980	2,429	91,409	104,500	195,909	153,828
4.41 Business Administration	460,722	76,809	537,531	254,400	791,931	728,065
Total Function 4	781,545	123,755	905,300	395,926	1,301,226	1,154,900
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	113,739	28,573	142,312	26,000	168,312	182,281
5.50 Maintenance Operations	1,050,995	219,639	1,270,634	804,450	2,075,084	1,982,223
5.52 Maintenance of Grounds	91,086	21,861	112,947	32,700	145,647	166,927
5.56 Utilities	-	-	-	530,000	530,000	549,076
Total Function 5	1,255,820	270,073	1,525,893	1,393,150	2,919,043	2,880,507
7 Transportation and Housing						
7.41 Transportation and Housing Administration	88,480	22,510	110,990		110,990	106,274
7.70 Student Transportation	774,760	185,822	960,582	356,500	1,317,082	1,132,671
7.73 Housing	-	-	-	-	-	7,387
Total Function 7	863,240	208,332	1,071,572	356,500	1,428,072	1,246,332
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	13,200,663	3,017,302	16,217,965	4,278,055	20,496,020	19,458,479

School District No. 74 (Gold Trail)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2022

	2022	2021 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,419,601	1,825,523
Other Revenue	380,000	186,470
Total Revenue	1,799,601	2,011,993
Expenses		
Instruction	1,641,944	1,569,660
District Administration	18,000	8,000
Operations and Maintenance	139,657	244,598
Transportation and Housing		119,735
Total Expense	1,799,601	1,941,993
Net Revenue (Expense)	-	70,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(70,000)
Total Net Transfers	-	(70,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 74 (Gold Trail)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	
Deferred Revenue, beginning of year			553	18,000	201,316		40,000		
Add: Restricted Grants									
Provincial Grants - Ministry of Education	139,657	68,904				96,000	19,600	393,181	
Other				200	220,000			8,935	
	139,657	68,904	-	200	220,000	96,000	19,600	393,181	
	139,657	68,904	553	3,000	280,000	96,000	30,000	393,181	
Less: Allocated to Revenue									
Deferred Revenue, end of year	-	-	-	15,200	141,316	-	29,600	-	
Revenues									
Provincial Grants - Ministry of Education	139,657	68,904	553			96,000	30,000	393,181	
Other Revenue				3,000	280,000			8,935	
	139,657	68,904	553	3,000	280,000	96,000	30,000	393,181	
Expenses									
Salaries									
Teachers									
Educational Assistants		56,500				67,000		250,000	
Substitutes								7,000	
	-	56,500	-	-	-	67,000	-	250,000	
Employee Benefits		12,404				16,000		70,000	
Services and Supplies	139,657		553	3,000	280,000	13,000	30,000	73,181	
	139,657	68,904	553	3,000	280,000	96,000	30,000	393,181	
Net Revenue (Expense)	-	-	-	-	-	-	-	-	

School District No. 74 (Gold Trail)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Thompson Okanagan Branch	After School Sport and Art Initiative	Canadian Red Cross	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		-	81,292	6,664	59,566	9,000	416,391
Add: Restricted Grants							
Provincial Grants - Ministry of Education	601,079						1,327,356
Other				18,000		30,000	268,200
	601,079	-	-	18,000	-	30,000	1,595,556
Less: Allocated to Revenue	601,079	-	81,292	18,000	40,000	39,000	1,799,601
Deferred Revenue, end of year	-	-	-	6,664	19,566	-	212,346
Revenues							
Provincial Grants - Ministry of Education	601,079		81,292				1,419,601
Other Revenue				18,000	40,000	39,000	380,000
	601,079	-	81,292	18,000	40,000	39,000	1,799,601
Expenses							
Salaries							
Teachers	480,000		65,000				545,000
Educational Assistants							373,500
Substitutes							7,000
	480,000	-	65,000	-	-	-	925,500
Employee Benefits	121,079		16,292				236,475
Services and Supplies				18,000	40,000	39,000	637,626
	601,079	-	81,292	18,000	40,000	39,000	1,799,601
Net Revenue (Expense)	-	-	-	-	-	-	-

School District No. 74 (Gold Trail)

Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2022

	2022 Annual Budget			2021 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	760,962		760,962	705,491
Total Revenue	760,962	-	760,962	705,491
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,530,481		1,530,481	1,422,820
Total Expense	1,530,481	-	1,530,481	1,422,820
Net Revenue (Expense)	(769,519)	-	(769,519)	(717,329)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	20,000		20,000	105,000
Local Capital		393,033	393,033	1,718,090
Total Net Transfers	20,000	393,033	413,033	1,823,090
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	1,000,000	(1,000,000)	-	
Total Other Adjustments to Fund Balances	1,000,000	(1,000,000)	-	
Budgeted Surplus (Deficit), for the year	250,481	(606,967)	(356,486)	1,105,761