



School District #74 (Gold Trail)

Financial Statement Highlights

For the year ended June 30, 2018



Financial Position

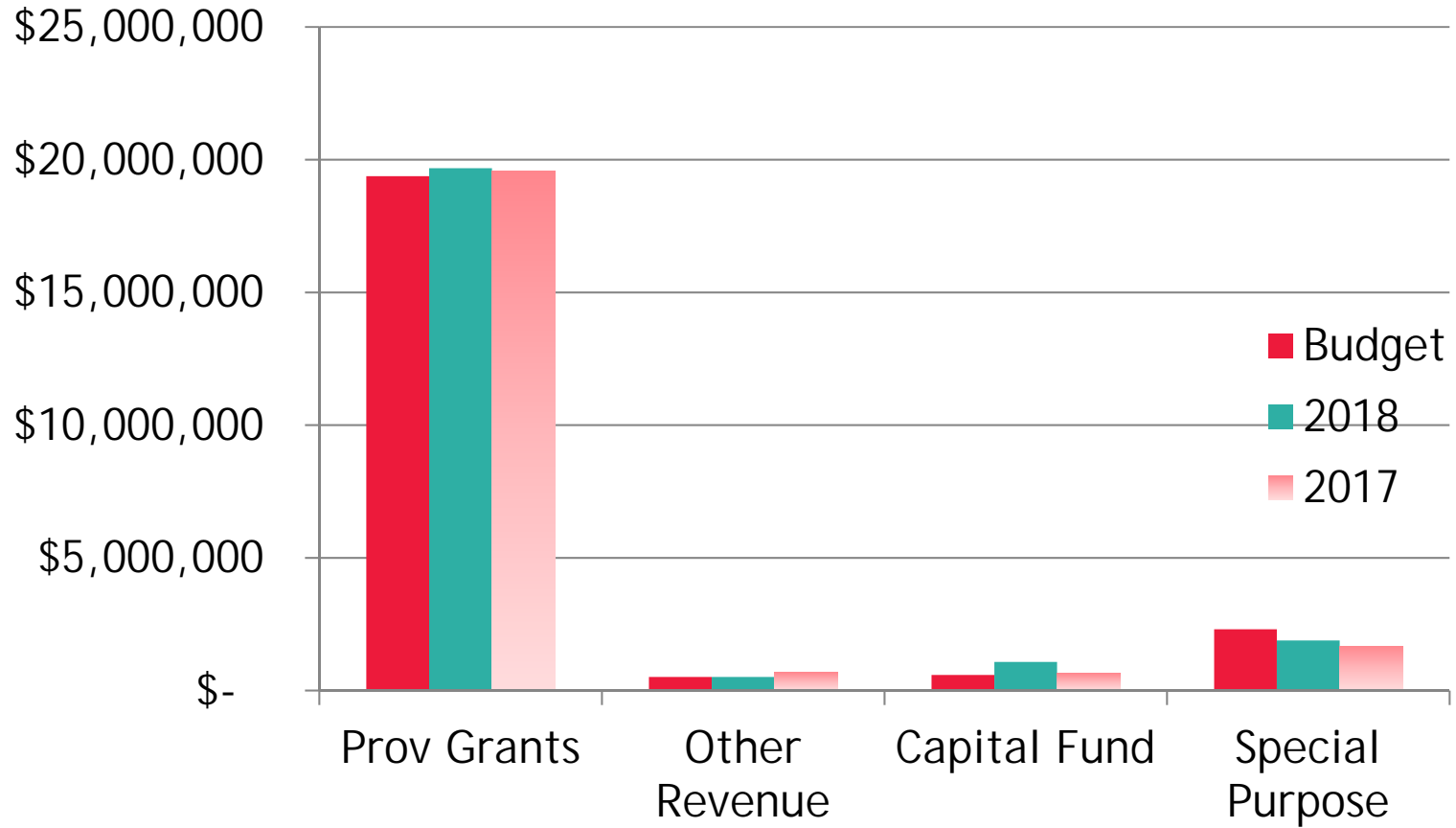
	<u>2018</u>	<u>2017</u>
Financial Assets	\$12,397,512	\$11,559,331
Liabilities (excluding DCC)	<u>3,482,118</u>	<u>3,577,672</u>
	8,915,394	7,981,659
Deferred Capital Contributions (DCC)	<u>11,345,200</u>	<u>10,866,952</u>
Net Debt	\$(2,429,806)	\$(2,885,293)



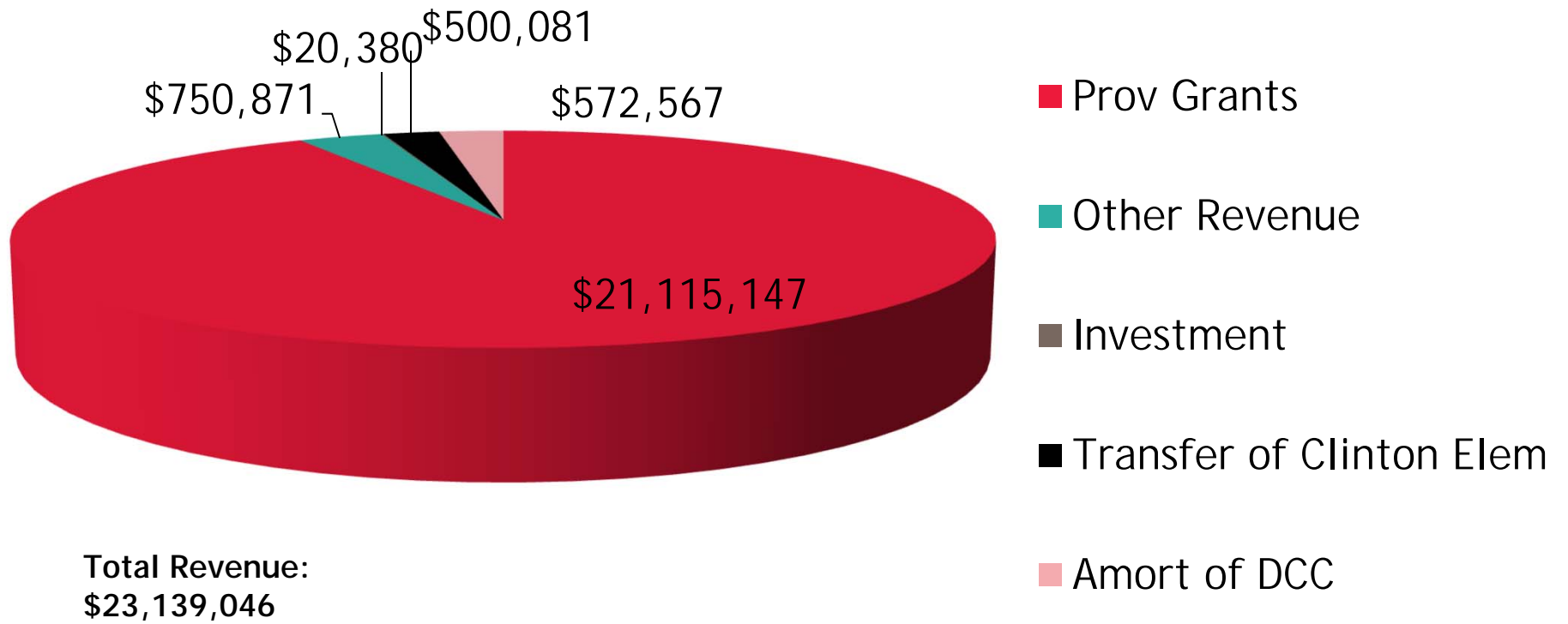
Changes in Accumulated Surplus

	Operating Fund	Special Purpose Fund	Capital Fund	2018 Actual	2017 Actual
Accumulated Surplus, beginning of year	\$854,722	\$ -	\$20,788,449	\$21,643,171	\$19,765,643
Changes for the year:					
Surplus (deficit) for the year	1,753,360	-	(868,020)	885,340	1,877,528
Tangible capital assets purchases	(123,490)	-	123,490	-	-
Local capital transfer	(1,521,110)	-	1,521,110	-	-
Accumulated surplus (deficit), end of year	\$963,482	\$ -	\$21,565,029	\$22,528,511	\$21,643,171

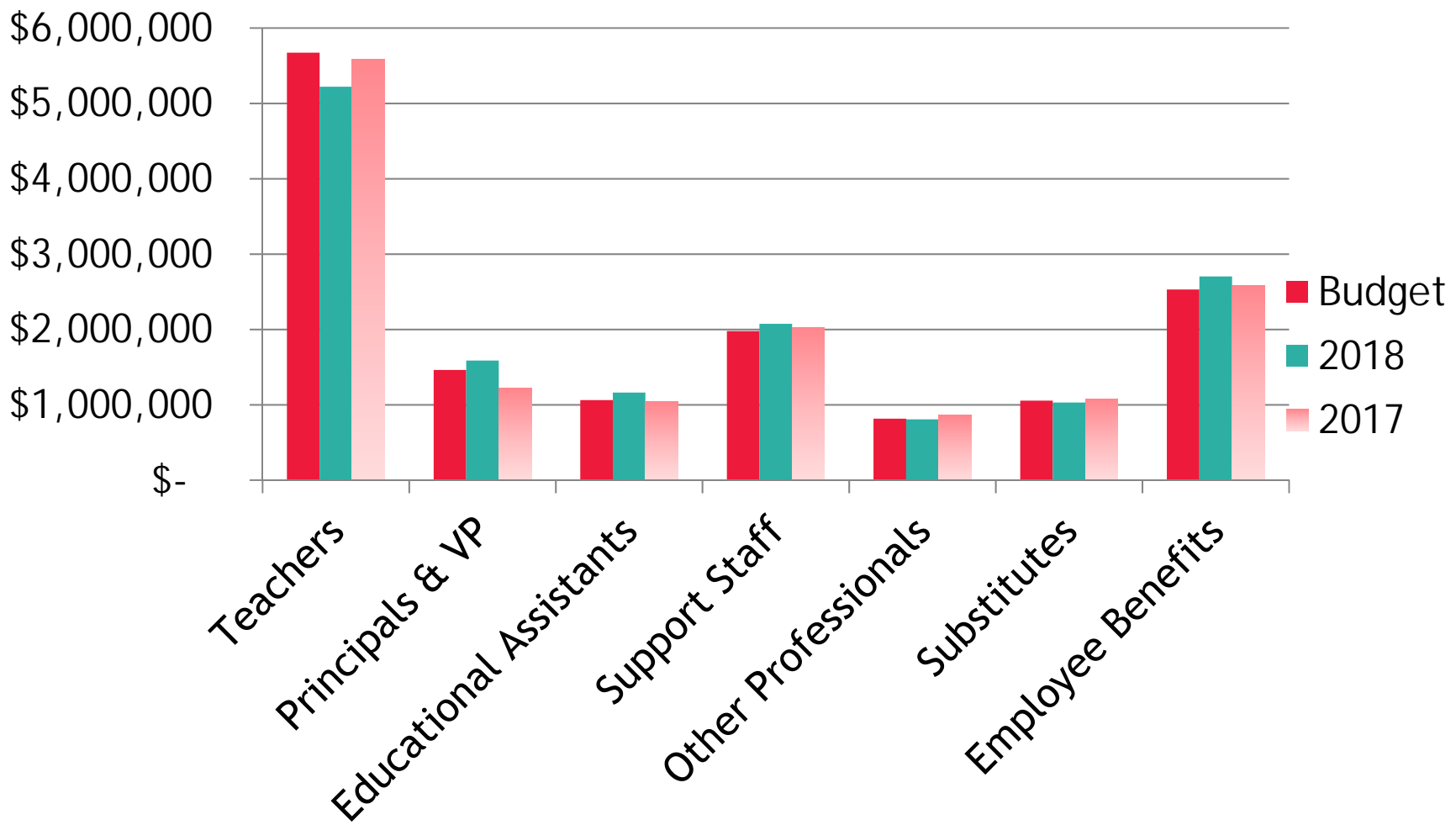
Operating Revenues - Comparison of Budget to Actuals



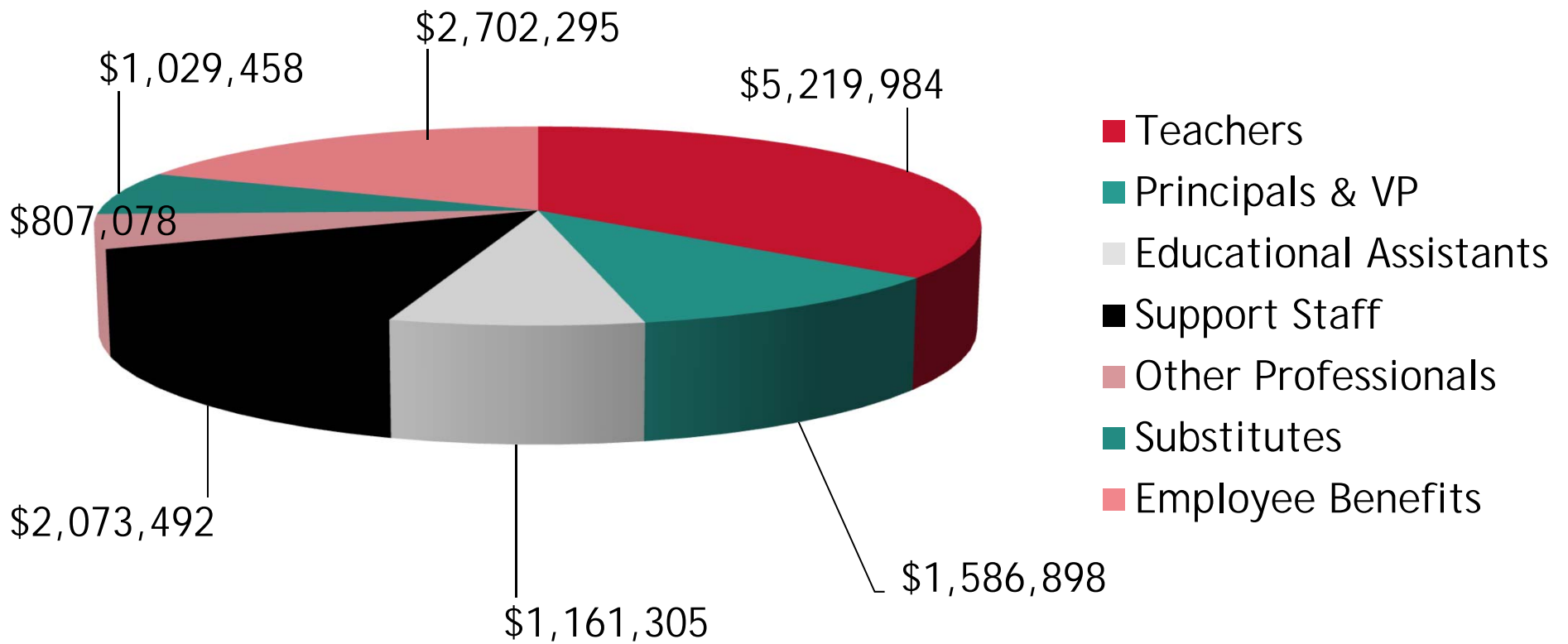
Revenues - Breakdown by Source



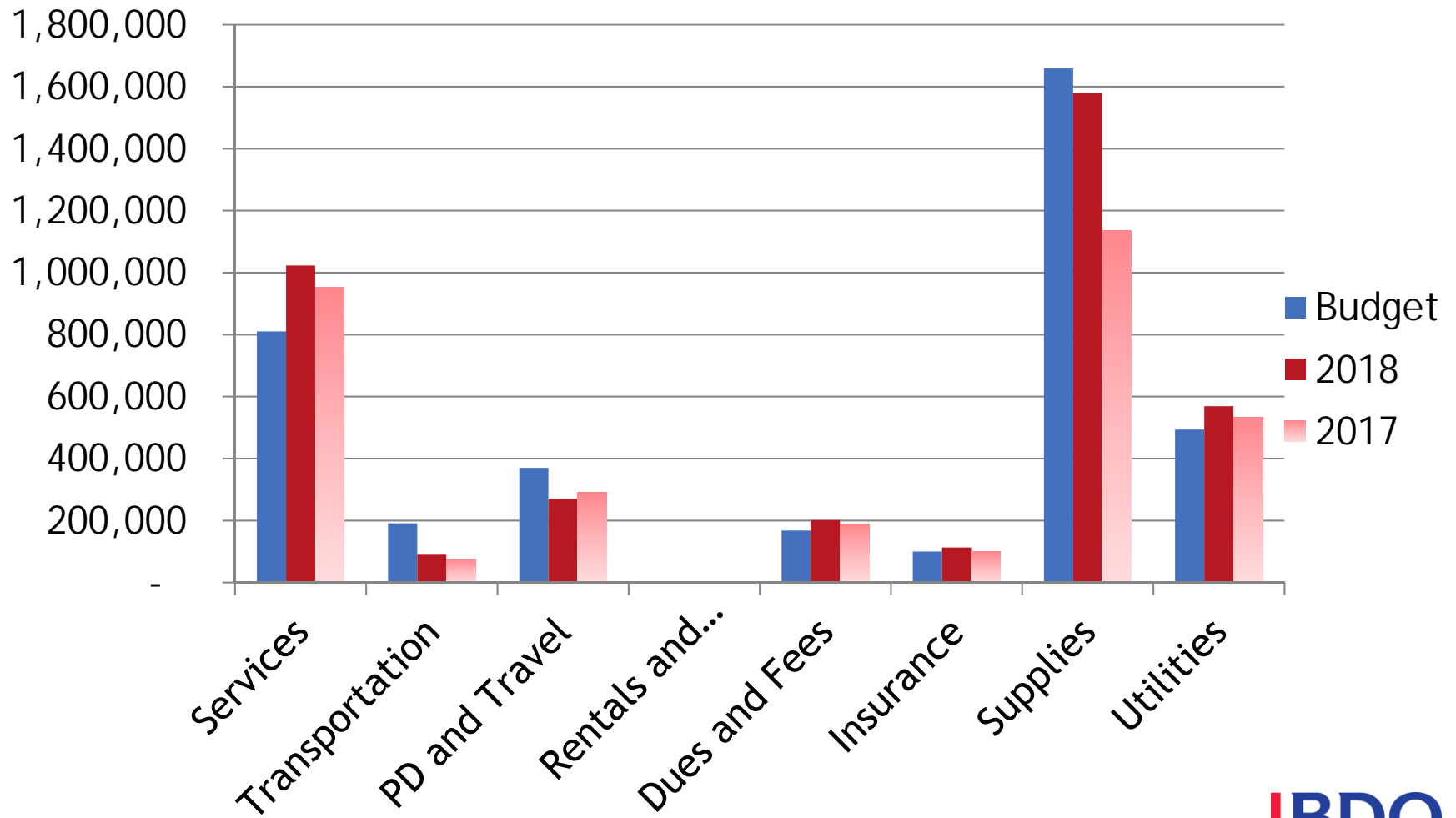
Salaries by Type - Comparison of Budget to Actuals



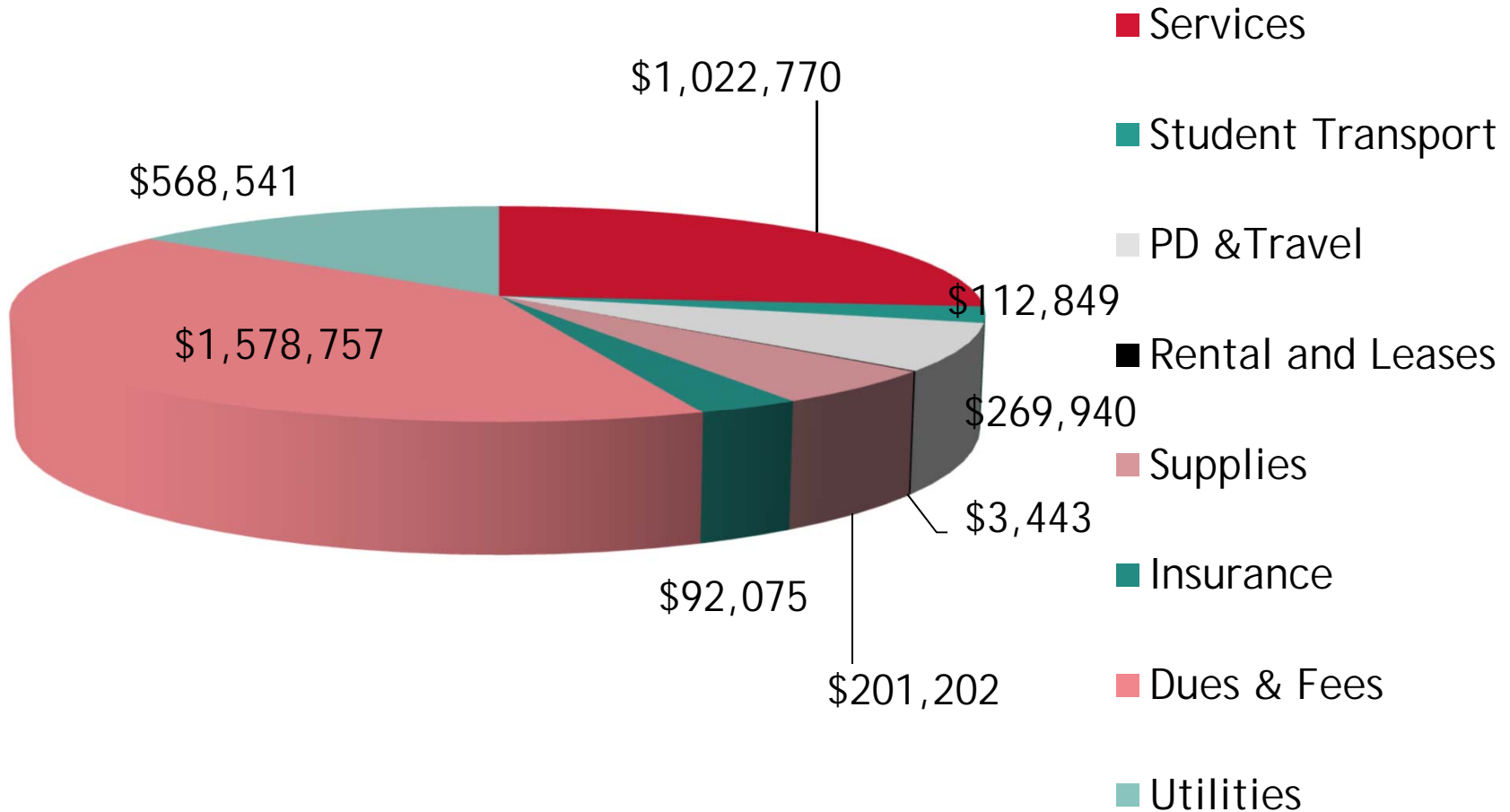
Salaries - Breakdown by Type



Services & Supplies- Comparison of Budget to Actuals



Services & Supplies - Breakdown by Type





Operating Fund Balances

	2018	2017
Internally Restricted		
School Budgets	\$ 267,123	\$ 361,834
Aboriginal Education	180,826	83,493
Transportation Supplement Grant	305,527	227,668
Cache Creek Field Replacement	81,242	-
Language Program	111,978	-
Local Capital	<u>16,768</u>	<u>181,727</u>
	963,482	854,722

QUESTIONS?