

Amended Annual Budget

School District No. 74 (Gold Trail)

June 30, 2021

School District No. 74 (Gold Trail)

June 30, 2021

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	15

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 74 (GOLD TRAIL) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 74 (Gold Trail) Amended Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$26,078,292 for the 2020/2021 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 2nd DAY OF FEBRUARY, 2021;

READ A SECOND TIME THE 2nd DAY OF FEBRUARY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 2nd DAY OF FEBRUARY, 2021;

(Corporate Seal)

ORIGINAL SIGNATURE ON FILE

Chairperson of the Board

ORIGINAL SIGNATURE ON FILE

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 74 (Gold Trail) Amended Annual Budget Bylaw 2020/2021, adopted by the Board the 2nd DAY OF FEBRUARY, 2021.

ORIGINAL SIGNATURE ON FILE

Secretary Treasurer

School District No. 74 (Gold Trail)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,042,063	1,115,000
Total Ministry Operating Grant Funded FTE's	1,042,063	1,115,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	21,365,684	21,222,059
Other	131,568	186,568
Other Revenue	1,610,238	1,501,423
Investment Income	116,072	130,000
Amortization of Deferred Capital Revenue	705,491	698,913
Total Revenue	23,929,053	23,738,963
Expenses		
Instruction	15,746,400	16,820,562
District Administration	1,162,900	1,250,216
Operations and Maintenance	4,547,925	4,267,242
Transportation and Housing	1,366,067	1,481,203
Total Expense	22,823,292	23,819,223
Budgeted Surplus (Deficit), for the year	1,105,761	(80,260)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	1,105,761	(80,260)
Budgeted Surplus (Deficit), for the year	1,105,761	(80,260)

School District No. 74 (Gold Trail)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	19,458,479	20,656,230
Operating - Tangible Capital Assets Purchased	35,000	20,000
Special Purpose Funds - Total Expense	1,941,993	1,789,460
Special Purpose Funds - Tangible Capital Assets Purchased	70,000	
Capital Fund - Total Expense	1,422,820	1,373,533
Capital Fund - Tangible Capital Assets Purchased from Local Capital	3,150,000	3,000,000
Total Budget Bylaw Amount	26,078,292	26,839,223

Approved by the Board

ORIGINAL SIGNATURE ON FILE February 2, 2021

Signature of the Chairperson of the Board of Education Date Signed

ORIGINAL SIGNATURE ON FILE February 2, 2021

Signature of the Superintendent Date Signed

ORIGINAL SIGNATURE ON FILE February 2, 2021

Signature of the Secretary Treasurer Date Signed

School District No. 74 (Gold Trail)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>1,105,761</u>	<u>(80,260)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(105,000)	(20,000)
From Local Capital	(3,150,000)	(3,000,000)
From Deferred Capital Revenue	(2,863,330)	(1,850,000)
Total Acquisition of Tangible Capital Assets	<u>(6,118,330)</u>	<u>(4,870,000)</u>
Amortization of Tangible Capital Assets	<u>1,422,820</u>	<u>1,373,533</u>
Total Effect of change in Tangible Capital Assets	<u>(4,695,510)</u>	<u>(3,496,467)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(3,589,749)</u></u>	<u><u>(3,576,727)</u></u>

School District No. 74 (Gold Trail)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,177,115		22,994,085	25,171,200
Changes for the year				
Net Revenue (Expense) for the year	1,753,090	70,000	(717,329)	1,105,761
Interfund Transfers				
Tangible Capital Assets Purchased	(35,000)	(70,000)	105,000	-
Local Capital	(1,718,090)		1,718,090	-
Net Changes for the year	-	-	1,105,761	1,105,761
Budgeted Accumulated Surplus (Deficit), end of year	2,177,115	-	24,099,846	26,276,961

School District No. 74 (Gold Trail)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	19,540,161	19,693,099
Other	131,568	131,568
Other Revenue	1,423,768	1,295,923
Investment Income	116,072	130,000
Total Revenue	21,211,569	21,250,590
Expenses		
Instruction	14,176,740	15,260,759
District Administration	1,154,900	1,232,216
Operations and Maintenance	2,880,507	2,752,052
Transportation and Housing	1,246,332	1,411,203
Total Expense	19,458,479	20,656,230
Net Revenue (Expense)	1,753,090	594,360
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(35,000)	(20,000)
Local Capital	(1,718,090)	(574,360)
Total Net Transfers	(1,753,090)	(594,360)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 74 (Gold Trail)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	19,703,540	19,792,404
ISC/LEA Recovery	(1,309,699)	(1,208,490)
Other Ministry of Education Grants		
Pay Equity	376,093	376,093
Transportation Supplement	366,932	366,932
Support Staff Benefits Grant	24,678	19,138
Teachers' Labour Settlement Funding	339,516	339,516
Early Career Mentorship Funding	30,000	
FSA	7,506	7,506
Early Learning Framework	1,595	
Total Provincial Grants - Ministry of Education	19,540,161	19,693,099
Provincial Grants - Other	131,568	131,568
Other Revenues		
Funding from First Nations	1,309,699	1,208,490
Miscellaneous		
Miscellaneous	29,069	47,433
Child Care	85,000	40,000
Total Other Revenue	1,423,768	1,295,923
Investment Income	116,072	130,000
Total Operating Revenue	21,211,569	21,250,590

School District No. 74 (Gold Trail)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Salaries		
Teachers	5,927,960	5,927,117
Principals and Vice Principals	1,445,768	1,522,445
Educational Assistants	1,185,877	1,232,126
Support Staff	2,391,674	2,543,934
Other Professionals	951,735	889,287
Substitutes	635,336	961,410
Total Salaries	12,538,350	13,076,319
Employee Benefits	2,723,663	3,020,206
Total Salaries and Benefits	15,262,013	16,096,525
Services and Supplies		
Services	1,354,081	1,389,132
Student Transportation	14,600	76,720
Professional Development and Travel	91,360	330,613
Rentals and Leases	2,222	2,500
Dues and Fees	202,825	203,200
Insurance	87,855	101,700
Supplies	1,894,447	1,935,840
Utilities	549,076	520,000
Total Services and Supplies	4,196,466	4,559,705
Total Operating Expense	19,458,479	20,656,230

School District No. 74 (Gold Trail)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	4,905,020	239,250	317	188,773	19,320	305,921	5,658,601
1.03 Career Programs	45,833	27,374				5,627	78,834
1.07 Library Services	159,732			33,818		8,131	201,681
1.08 Counselling	201,717						201,717
1.10 Special Education	457,241	111,259	691,558		104,342	85,057	1,449,457
1.31 Indigenous Education	146,368	57,196	494,002	41	13,922	22,375	733,904
1.41 School Administration	585	1,010,689		244,950		32,098	1,288,322
1.64 Other	11,464			64,098	41,709		117,271
Total Function 1	5,927,960	1,445,768	1,185,877	531,680	179,293	459,209	9,729,787
4 District Administration							
4.11 Educational Administration					217,176		217,176
4.40 School District Governance					96,571		96,571
4.41 Business Administration				75,380	320,327	2,716	398,423
Total Function 4	-	-	-	75,380	634,074	2,716	712,170
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				60,111	68,655		128,766
5.50 Maintenance Operations				992,267		118,429	1,110,696
5.52 Maintenance of Grounds				93,141			93,141
5.56 Utilities							-
Total Function 5	-	-	-	1,145,519	68,655	118,429	1,332,603
7 Transportation and Housing							
7.41 Transportation and Housing Administration				18,473	69,713		88,186
7.70 Student Transportation				620,622		54,982	675,604
7.73 Housing							-
Total Function 7	-	-	-	639,095	69,713	54,982	763,790
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	5,927,960	1,445,768	1,185,877	2,391,674	951,735	635,336	12,538,350

School District No. 74 (Gold Trail)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	5,658,601	1,280,708	6,939,309	1,489,933	8,429,242	8,802,912
1.03 Career Programs	78,834	15,859	94,693	38,836	133,529	189,448
1.07 Library Services	201,681	45,238	246,919	13,845	260,764	387,603
1.08 Counselling	201,717	46,828	248,545	200	248,745	244,999
1.10 Special Education	1,449,457	314,038	1,763,495	167,789	1,931,284	2,184,631
1.31 Indigenous Education	733,904	170,486	904,390	319,708	1,224,098	1,374,095
1.41 School Administration	1,288,322	262,213	1,550,535	78,967	1,629,502	1,968,371
1.64 Other	117,271	22,865	140,136	179,440	319,576	108,700
Total Function 1	9,729,787	2,158,235	11,888,022	2,288,718	14,176,740	15,260,759
4 District Administration						
4.11 Educational Administration	217,176	42,588	259,764	13,243	273,007	291,932
4.40 School District Governance	96,571	7,535	104,106	49,722	153,828	184,631
4.41 Business Administration	398,423	77,825	476,248	251,817	728,065	755,653
Total Function 4	712,170	127,948	840,118	314,782	1,154,900	1,232,216
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	128,766	35,102	163,868	18,413	182,281	168,412
5.50 Maintenance Operations	1,110,696	231,267	1,341,963	640,260	1,982,223	1,920,191
5.52 Maintenance of Grounds	93,141	20,271	113,412	53,515	166,927	143,449
5.56 Utilities	-	-	-	549,076	549,076	520,000
Total Function 5	1,332,603	286,640	1,619,243	1,261,264	2,880,507	2,752,052
7 Transportation and Housing						
7.41 Transportation and Housing Administration	88,186	15,963	104,149	2,125	106,274	109,704
7.70 Student Transportation	675,604	134,877	810,481	322,190	1,132,671	1,301,499
7.73 Housing	-	-	-	7,387	7,387	-
Total Function 7	763,790	150,840	914,630	331,702	1,246,332	1,411,203
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	12,538,350	2,723,663	15,262,013	4,196,466	19,458,479	20,656,230

School District No. 74 (Gold Trail)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2021

	<u>2021 Amended Annual Budget</u>	<u>2021 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,825,523	1,528,960
Other		55,000
Other Revenue	186,470	205,500
Total Revenue	<u>2,011,993</u>	<u>1,789,460</u>
Expenses		
Instruction	1,569,660	1,559,803
District Administration	8,000	18,000
Operations and Maintenance	244,598	141,657
Transportation and Housing	119,735	70,000
Total Expense	<u>1,941,993</u>	<u>1,789,460</u>
Net Revenue (Expense)	<u>70,000</u>	<u>-</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(70,000)	
Total Net Transfers	<u>(70,000)</u>	<u>-</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 74 (Gold Trail)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		4,232	553	20,610	271,316		40,725	16,654	
Add: Restricted Grants									
Provincial Grants - Ministry of Education	139,657	71,632				96,000	19,600		388,173
Other				200	70,000				
	139,657	71,632	-	200	70,000	96,000	19,600	-	388,173
Less: Allocated to Revenue	139,657	75,864	553	3,000	140,000	96,000	26,726	-	388,173
Recovered								16,654	
Deferred Revenue, end of year	-	-	-	17,810	201,316	-	33,599	-	-
Revenues									
Provincial Grants - Ministry of Education	139,657	75,864	553			96,000	26,726		388,173
Other Revenue				3,000	140,000				
	139,657	75,864	553	3,000	140,000	96,000	26,726	-	388,173
Expenses									
Salaries									
Teachers									
Educational Assistants		60,679				65,376			245,729
Support Staff									
Substitutes									
	-	60,679	-	-	-	65,376	-	-	245,729
Employee Benefits		15,185				15,915			69,839
Services and Supplies	89,657		553	3,000	120,000	14,709	26,726		72,605
	89,657	75,864	553	3,000	120,000	96,000	26,726	-	388,173
Net Revenue (Expense) before Interfund Transfers	50,000	-	-	-	20,000	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(50,000)				(20,000)				
	(50,000)	-	-	-	(20,000)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 74 (Gold Trail)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2021

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	Miscellaneous	Thompson Okanagan Branch
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	4,951	30,535	8,935	24,292					6,664
Add: Restricted Grants									
Provincial Grants - Ministry of Education	8,935	667,865		57,000	11,250	123,253	228,312		
Other								25,000	8,000
	8,935	667,865	-	57,000	11,250	123,253	228,312	25,000	8,000
Less: Allocated to Revenue	8,935	667,865	8,935	50,000	11,250	123,253	228,312	25,000	8,000
Recovered	4,951	30,535							
Deferred Revenue, end of year	-	-	-	31,292	-	-	-	-	6,664
Revenues									
Provincial Grants - Ministry of Education	8,935	667,865	8,935	50,000	11,250	123,253	228,312		
Other Revenue								25,000	8,000
	8,935	667,865	8,935	50,000	11,250	123,253	228,312	25,000	8,000
Expenses									
Salaries									
Teachers		534,000					56,000		
Educational Assistants									
Support Staff						54,000	91,000		
Substitutes	6,760								
	6,760	534,000	-	-	-	54,000	147,000	-	-
Employee Benefits	675	133,865				11,571	32,624		
Services and Supplies	1,500		8,935	50,000	11,250	57,682	48,688	25,000	8,000
	8,935	667,865	8,935	50,000	11,250	123,253	228,312	25,000	8,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 74 (Gold Trail)

Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2021

	After School Sport and Art Initiative	Canadian Red Cross	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	59,566	17,678	506,711
Add: Restricted Grants			
Provincial Grants - Ministry of Education			1,811,677
Other			103,200
	-	-	1,914,877
Less: Allocated to Revenue	40	10,430	2,011,993
Recovered			52,140
Deferred Revenue, end of year	59,526	7,248	357,455
Revenues			
Provincial Grants - Ministry of Education			1,825,523
Other Revenue	40	10,430	186,470
	40	10,430	2,011,993
Expenses			
Salaries			
Teachers			590,000
Educational Assistants			371,784
Support Staff			145,000
Substitutes			6,760
	-	-	1,113,544
Employee Benefits			279,674
Services and Supplies	40	10,430	548,775
	40	10,430	1,941,993
Net Revenue (Expense) before Interfund Transfers	-	-	70,000
Interfund Transfers			
Tangible Capital Assets Purchased			(70,000)
	-	-	(70,000)
Net Revenue (Expense)	-	-	-

School District No. 74 (Gold Trail)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2021

	2021 Amended Annual Budget			2021 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	705,491		705,491	698,913
Total Revenue	705,491	-	705,491	698,913
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,422,820		1,422,820	1,373,533
Total Expense	1,422,820	-	1,422,820	1,373,533
Net Revenue (Expense)	(717,329)	-	(717,329)	(674,620)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	105,000		105,000	20,000
Local Capital		1,718,090	1,718,090	574,360
Total Net Transfers	105,000	1,718,090	1,823,090	594,360
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	3,150,000	(3,150,000)	-	
Total Other Adjustments to Fund Balances	3,150,000	(3,150,000)	-	
Budgeted Surplus (Deficit), for the year	2,537,671	(1,431,910)	1,105,761	(80,260)