

Annual Budget

School District No. 74 (Gold Trail)

June 30, 2021

School District No. 74 (Gold Trail)

June 30, 2021

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 74 (GOLD TRAIL) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 74 (Gold Trail) Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$26,839,223 for the 2020/2021 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 2nd DAY OF JUNE, 2020;

READ A SECOND TIME THE 2nd DAY OF JUNE, 2020;

READ A THIRD TIME, PASSED AND ADOPTED THE 2nd DAY OF JUNE, 2020;

(Corporate Seal)

ORIGINAL SIGNATURE ON FILE
Chairperson of the Board

ORIGINAL SIGNATURE ON FILE
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 74 (Gold Trail) Annual Budget Bylaw 2020/2021, adopted by the Board the 2nd DAY OF JUNE, 2020.

ORIGINAL SIGNATURE ON FILE
Secretary Treasurer

School District No. 74 (Gold Trail)

Annual Budget - Revenue and Expense
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,115,000	1,104,875
Total Ministry Operating Grant Funded FTE's	1,115,000	1,104,875
Revenues	\$	\$
Provincial Grants		
Ministry of Education	21,222,059	20,551,770
Other	186,568	212,385
Other Revenue	1,501,423	1,630,423
Investment Income	130,000	290,000
Amortization of Deferred Capital Revenue	698,913	689,939
Total Revenue	23,738,963	23,374,517
Expenses		
Instruction	16,820,562	16,180,055
District Administration	1,250,216	1,473,504
Operations and Maintenance	4,267,242	4,017,150
Transportation and Housing	1,481,203	1,487,368
Total Expense	23,819,223	23,158,077
Budgeted Surplus (Deficit), for the year	(80,260)	216,440
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(80,260)	216,440
Budgeted Surplus (Deficit), for the year	(80,260)	216,440

School District No. 74 (Gold Trail)

Annual Budget - Revenue and Expense
 Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	20,656,230	19,621,837
Operating - Tangible Capital Assets Purchased	20,000	20,000
Special Purpose Funds - Total Expense	1,789,460	2,190,590
Capital Fund - Total Expense	1,373,533	1,345,650
Capital Fund - Tangible Capital Assets Purchased from Local Capital	3,000,000	1,200,000
Total Budget Bylaw Amount	26,839,223	24,378,077

Approved by the Board

ORIGINAL SIGNATURE ON FILE June 2, 2020

 Signature of the Chairperson of the Board of Education Date Signed

ORIGINAL SIGNATURE ON FILE June 2, 2020

 Signature of the Superintendent Date Signed

ORIGINAL SIGNATURE ON FILE June 2, 2020

 Signature of the Secretary Treasurer Date Signed

School District No. 74 (Gold Trail)

Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2021

	2021	2020 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(80,260)	216,440
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(20,000)	(20,000)
From Local Capital	(3,000,000)	(1,200,000)
From Deferred Capital Revenue	(1,850,000)	(1,846,845)
Total Acquisition of Tangible Capital Assets	(4,870,000)	(3,066,845)
Amortization of Tangible Capital Assets	1,373,533	1,345,650
Total Effect of change in Tangible Capital Assets	(3,496,467)	(1,721,195)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(3,576,727)	(1,504,755)

School District No. 74 (Gold Trail)Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2021

	2021	2020 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	19,693,099	18,834,112
Other	131,568	131,568
Other Revenue	1,295,923	1,238,308
Investment Income	130,000	290,000
Total Revenue	21,250,590	20,493,988
Expenses		
Instruction	15,260,759	14,258,814
District Administration	1,232,216	1,455,504
Operations and Maintenance	2,752,052	2,528,860
Transportation and Housing	1,411,203	1,378,659
Total Expense	20,656,230	19,621,837
Net Revenue (Expense)	594,360	872,151
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(20,000)	(20,000)
Local Capital	(574,360)	(852,151)
Total Net Transfers	(594,360)	(872,151)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 74 (Gold Trail)

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	19,792,404	19,126,055
ISC/LEA Recovery	(1,208,490)	(1,190,875)
Other Ministry of Education Grants		
Pay Equity	376,093	376,093
Transportation Supplement	366,932	366,932
Employer Health Tax Grant		130,082
Support Staff Benefits Grant	19,138	16,723
FSA	7,506	7,506
ELF		1,596
Teacher Labour Settlement	339,516	
Total Provincial Grants - Ministry of Education	19,693,099	18,834,112
Provincial Grants - Other	131,568	131,568
Other Revenues		
Funding from First Nations	1,208,490	1,190,875
Miscellaneous		
Miscellaneous	47,433	21,000
GST Audit		26,433
Child Care	40,000	
Total Other Revenue	1,295,923	1,238,308
Investment Income	130,000	290,000
Total Operating Revenue	21,250,590	20,493,988

School District No. 74 (Gold Trail)Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021	2020 Amended
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	5,927,117	5,733,443
Principals and Vice Principals	1,522,445	1,593,674
Educational Assistants	1,232,126	1,325,622
Support Staff	2,543,934	2,081,435
Other Professionals	889,287	955,032
Substitutes	961,410	889,344
Total Salaries	13,076,319	12,578,550
Employee Benefits	3,020,206	2,739,567
Total Salaries and Benefits	16,096,525	15,318,117
Services and Supplies		
Services	1,389,132	1,357,853
Student Transportation	76,720	69,445
Professional Development and Travel	330,613	321,503
Rentals and Leases	2,500	2,627
Dues and Fees	203,200	212,256
Insurance	101,700	92,824
Supplies	1,935,840	1,724,819
Utilities	520,000	522,393
Total Services and Supplies	4,559,705	4,303,720
Total Operating Expense	20,656,230	19,621,837

School District No. 74 (Gold Trail)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	4,824,548	211,168	4,147	312,368	19,301	474,226	5,845,758
1.03 Career Programs	45,938	17,566				15,000	78,504
1.07 Library Services	231,508			44,579		8,000	284,087
1.08 Counselling	194,444						194,444
1.10 Special Education	462,135		734,029		98,744	104,084	1,398,992
1.31 Indigenous Education	128,544	126,853	493,950		12,867	27,500	789,714
1.41 School Administration	35,000	1,166,858		257,758		46,100	1,505,716
1.64 Other	5,000			4,200			9,200
Total Function 1	5,927,117	1,522,445	1,232,126	618,905	130,912	674,910	10,106,415
4 District Administration							
4.11 Educational Administration					214,015		214,015
4.40 School District Governance					78,030		78,030
4.41 Business Administration				89,542	339,900		429,442
Total Function 4	-	-	-	89,542	631,945	-	721,487
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				49,001	63,215		112,216
5.50 Maintenance Operations				1,006,243		190,000	1,196,243
5.52 Maintenance of Grounds				89,314			89,314
5.56 Utilities							-
Total Function 5	-	-	-	1,144,558	63,215	190,000	1,397,773
7 Transportation and Housing							
7.41 Transportation and Housing Administration				24,236	63,215		87,451
7.70 Student Transportation				666,693		96,500	763,193
7.73 Housing							-
Total Function 7	-	-	-	690,929	63,215	96,500	850,644
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	5,927,117	1,522,445	1,232,126	2,543,934	889,287	961,410	13,076,319

School District No. 74 (Gold Trail)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	5,845,758	1,384,788	7,230,546	1,572,366	8,802,912	7,594,928
1.03 Career Programs	78,504	11,944	90,448	99,000	189,448	137,334
1.07 Library Services	284,087	70,891	354,978	32,625	387,603	257,857
1.08 Counselling	194,444	50,555	244,999	-	244,999	224,426
1.10 Special Education	1,398,992	322,496	1,721,488	463,143	2,184,631	3,047,805
1.31 Indigenous Education	789,714	188,296	978,010	396,085	1,374,095	1,109,647
1.41 School Administration	1,505,716	365,245	1,870,961	97,410	1,968,371	1,742,354
1.64 Other	9,200	2,000	11,200	97,500	108,700	144,463
Total Function 1	10,106,415	2,396,215	12,502,630	2,758,129	15,260,759	14,258,814
4 District Administration						
4.11 Educational Administration	214,015	40,891	254,906	37,026	291,932	297,608
4.40 School District Governance	78,030	2,101	80,131	104,500	184,631	200,132
4.41 Business Administration	429,442	71,811	501,253	254,400	755,653	957,764
Total Function 4	721,487	114,803	836,290	395,926	1,232,216	1,455,504
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	112,216	28,196	140,412	28,000	168,412	188,226
5.50 Maintenance Operations	1,196,243	254,498	1,450,741	469,450	1,920,191	1,679,799
5.52 Maintenance of Grounds	89,314	21,435	110,749	32,700	143,449	138,442
5.56 Utilities	-	-	-	520,000	520,000	522,393
Total Function 5	1,397,773	304,129	1,701,902	1,050,150	2,752,052	2,528,860
7 Transportation and Housing						
7.41 Transportation and Housing Administration	87,451	22,253	109,704	-	109,704	113,429
7.70 Student Transportation	763,193	182,806	945,999	355,500	1,301,499	1,209,025
7.73 Housing	-	-	-	-	-	56,205
Total Function 7	850,644	205,059	1,055,703	355,500	1,411,203	1,378,659
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	13,076,319	3,020,206	16,096,525	4,559,705	20,656,230	19,621,837

School District No. 74 (Gold Trail)Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2021

	2021	2020 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,528,960	1,717,658
Other	55,000	80,817
Other Revenue	205,500	392,115
Total Revenue	1,789,460	2,190,590
Expenses		
Instruction	1,559,803	1,921,241
District Administration	18,000	18,000
Operations and Maintenance	141,657	142,640
Transportation and Housing	70,000	108,709
Total Expense	1,789,460	2,190,590
Budgeted Surplus (Deficit), for the year	-	-

School District No. 74 (Gold Trail)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		719	169,830	553	18,274	200,000		58,000	16,654
Add: Restricted Grants									
Provincial Grants - Ministry of Education	139,657	71,632					96,000	19,600	
Other					500	100,000			
	139,657	71,632	-	-	500	100,000	96,000	19,600	-
Less: Allocated to Revenue Recovered	139,657	71,000	169,830	500	3,500	120,000	96,000	77,600	3,000
Deferred Revenue, end of year	-	1,351	-	53	15,274	180,000	-	-	-
Revenues									
Provincial Grants - Ministry of Education	139,657	71,000	169,830	500			96,000	77,600	3,000
Provincial Grants - Other									
Other Revenue					3,500	120,000			
	139,657	71,000	169,830	500	3,500	120,000	96,000	77,600	3,000
Expenses									
Salaries									
Teachers									
Educational Assistants		65,000					69,000		
Support Staff									
Substitutes									
	-	65,000	-	-	-	-	69,000	-	-
Employee Benefits		6,000					14,500		
Services and Supplies	139,657		169,830	500	3,500	120,000	12,500	77,600	3,000
	139,657	71,000	169,830	500	3,500	120,000	96,000	77,600	3,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 74 (Gold Trail)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Miscellaneous	Thompson Okanagan Branch	After School Sports and Art Initiative	Canadian Red Cross
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		10,023		70,000	32,500	1,647	9,463	65,000	9,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education	388,173	8,935	471,765						
Other						25,000	18,000		29,458
	388,173	8,935	471,765	-	-	25,000	18,000	-	29,458
Less: Allocated to Revenue Recovered	388,173	8,935	471,765	70,000	32,500	26,000	18,000	55,000	38,000
		10,023							
Deferred Revenue, end of year	-	-	-	-	-	647	9,463	10,000	458
Revenues									
Provincial Grants - Ministry of Education	388,173	8,935	471,765	70,000	32,500				
Provincial Grants - Other								55,000	
Other Revenue						26,000	18,000		38,000
	388,173	8,935	471,765	70,000	32,500	26,000	18,000	55,000	38,000
Expenses									
Salaries									
Teachers			377,412						
Educational Assistants	235,788			45,000					
Support Staff				15,000					
Substitutes		5,000							
	235,788	5,000	377,412	60,000	-	-	-	-	-
Employee Benefits	56,589	1,000	94,353	10,000					
Services and Supplies	95,796	2,935			32,500	26,000	18,000	55,000	38,000
	388,173	8,935	471,765	70,000	32,500	26,000	18,000	55,000	38,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 74 (Gold Trail)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	661,663
Add: Restricted Grants	
Provincial Grants - Ministry of Education	1,195,762
Other	<u>172,958</u>
	1,368,720
Less: Allocated to Revenue	1,789,460
Recovered	<u>23,677</u>
Deferred Revenue, end of year	<u>217,246</u>
Revenues	
Provincial Grants - Ministry of Education	1,528,960
Provincial Grants - Other	55,000
Other Revenue	<u>205,500</u>
	1,789,460
Expenses	
Salaries	
Teachers	377,412
Educational Assistants	414,788
Support Staff	15,000
Substitutes	<u>5,000</u>
	812,200
Employee Benefits	182,442
Services and Supplies	<u>794,818</u>
	1,789,460
Net Revenue (Expense)	<u><u>-</u></u>

School District No. 74 (Gold Trail)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2021

	2021 Annual Budget			2020 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	698,913		698,913	689,939
Total Revenue	698,913	-	698,913	689,939
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,373,533		1,373,533	1,345,650
Total Expense	1,373,533	-	1,373,533	1,345,650
Net Revenue (Expense)	(674,620)	-	(674,620)	(655,711)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	20,000		20,000	20,000
Local Capital		574,360	574,360	852,151
Total Net Transfers	20,000	574,360	594,360	872,151
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	3,000,000	(3,000,000)	-	
Total Other Adjustments to Fund Balances	3,000,000	(3,000,000)	-	
Budgeted Surplus (Deficit), for the year	2,345,380	(2,425,640)	(80,260)	216,440