



Ministry of Education

# SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER <b>74</b>	NAME OF SCHOOL DISTRICT <b>Gold Trail</b>	YEAR <b>2013-14</b>
OFFICE LOCATION(S) <b>400 Hollis Road</b>		TELEPHONE NUMBER <b>250-453-9101</b>
MAILING ADDRESS <b>P.O. Bag 250</b>		
CITY <b>Ashcroft</b>	PROVINCE <b>BC</b>	POSTAL CODE <b>V0K 1A0</b>
NAME OF SUPERINTENDENT <b>Teresa Downs</b>		TELEPHONE NUMBER <b>250-453-9101</b>
NAME OF SECRETARY TREASURER <b>Lynda Minnabarriet</b>		TELEPHONE NUMBER <b>250-453-9101</b>

### DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended June 30, 2014

for School District No. 74 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION 	DATE SIGNED <b>October 10, 2014</b>
SIGNATURE OF SUPERINTENDENT 	DATE SIGNED <b>October 14, 2014</b>
SIGNATURE OF SECRETARY TREASURER 	DATE SIGNED <b>OCT 14/14</b>

**School District  
Statement of Financial Information (SOFI)**

**School District No. 74 (Gold Trail)**

**Fiscal Year Ended June 30, 2014**

**TABLE OF CONTENTS**

Documents are arranged in the following order:

1. Approval of Statement of Financial Information
2. Financial Information Act Submission Checklist
3. Management Report
4. Audited Financial Statements
5. Schedule of Debt
6. Schedule of Guarantee and Indemnity Agreements
7. Schedule of Remuneration and Expenses including:
  - Statement of Severance Agreements
  - Reconciliation or explanation of differences to Audited Financial Statements
8. Schedule of Payments for the Provision of Goods and Services including:
  - Reconciliation or explanation of differences to Audited Financial Statements

## Statement of Financial Information for Year Ended June 30, 2014

### Financial Information Act-Submission Checklist

	<i>Due Date</i>
a) <input type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b) <input type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c) <input type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d) <input type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e) A schedule of remuneration and expenses, including:	<i>December 31</i>
<input type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
<input type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
<input type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f) <input type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g) <input type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h) <input type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District 74 (Gold Trail)

**School District  
Statement of Financial Information (SOFI)**

**School District No. 74 (Gold Trail)**

**Fiscal Year Ended June 30, 2014**

**MANAGEMENT REPORT**

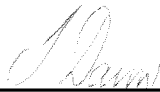
The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Daley and Company, LPP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District 74 (Gold Trail)



\_\_\_\_\_  
Teresa Downs, Superintendent

Date:



\_\_\_\_\_  
Lynda Minnabarriet, Secretary Treasurer

Date:

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

**School District  
Statement of Financial Information (SOFI)**

**School District No. 74 (Gold Trail)**

**Fiscal Year Ended June 30, 2014**

**SCHEDULE OF DEBT**

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District  
Statement of Financial Information (SOFI)**

**School District No. 74 (Gold Trail)**

**Fiscal Year Ended June 30, 2014**

**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

School District No.74 (Gold Trail) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

School District No.74  
SCHEDULE OF REMUNERATION AND EXPENSE  
YEAR ENDED JUNE 30,2014

NAME	POSITION	REMUNERATION	EXPENSE *
<b>ELECTED OFFICIALS :</b>			
Adrian, Valerie		10,849.73	6,005.98
Casper, Larry		10,609.86	7,405.18
MacArthur, James D.		10,950.00	6,882.14
Ranta, Carmen B.		13,228.64	11,790.35
Rempel, Nancy H.		11,970.00	7,719.24
Roden, Christopher		11,970.00	6,326.12
Varcoe-Ryan, Mavourneen A.		10,950.00	6,327.67
<b>TOTAL ELECTED OFFICIALS</b>		<b>80,528.23</b>	<b>52,456.68</b>
<b>DETAILED EMPLOYEES &gt; 75,000.00 :</b>			
Agar, Kelly J.		80,342.56	18.23
Barth, Patrice		94,838.00	4,719.72
Beland, Paul D.		81,131.45	1,344.17
Blakey, Donald G.		75,423.28	191.65
Burns, Nicole		76,066.23	111.24
Campbell, Denise		94,406.05	2,966.51
Cumming, Millie I.		75,890.81	520.45
Davies, Catherine		78,992.69	
Downs, Teresa		129,956.57	20,097.27
Gregory, Errin L.		83,326.80	2,573.55
Halayko, Kim P.		77,586.94	248.11
Heron, Richard		79,993.36	
Horsley, David J.		76,762.70	533.22
Johnson, Stephanie		93,844.72	5,502.49
Ledoux, Jacqueline M.		92,576.33	2,262.04
Marlow, Megan		75,875.37	1,401.51
Mertens, Gloria		77,417.64	1,297.45
Minnabarriet, Colleen E.		102,178.47	5,032.17
Minnabarriet, Lynda P.		129,556.94	10,768.37
Mountain, Tamara C		100,305.84	4,540.82
Muncer, Carolynne		86,732.59	1,257.73
Nelson, Derrick S.		92,688.01	864.57
O'Connor, Brenna		100,302.59	3,060.96
O'Connor, Denise D.		101,117.09	3,549.10
Ralston, Deborah L.		100,964.09	1,383.81
Ratch, Pam L.		78,753.66	
Rittinger, Cameron L.		77,516.90	
Robinson, Lori E.		94,248.49	408.68
Schalles, Susan		101,188.43	1,337.37
Seitzinger, Michael		94,406.05	4,213.32
Teskey, Patricia C.		103,654.47	2,062.01
Wight, Helen		94,406.05	4,493.23
<b>TOTAL DETAILED EMPLOYEES &gt; 75,000.00</b>		<b>2,902,451.17</b>	<b>86,759.75</b>

School District No.74  
SCHEDULE OF REMUNERATION AND EXPENSE  
YEAR ENDED JUNE 30,2014

NAME	POSITION	REMUNERATION	EXPENSE *
-----		-----	-----
TOTAL EMPLOYEES <= 75,000.00		10,021,484.89	175,001.00
		=====	=====
TOTAL		13,004,464.29	314,217.43
TOTAL EMPLOYER PREMIUM FOR CPP/EI			690,915.42

\* Expenses include travel expenses, memberships, tuition, extraordinary hiring expenses, registration fees and similar amounts paid directly to an employee, or a third party on behalf of the employee, and which has not been included in 'remuneration'.

Expenses are not limited to expenses that are generally perceived as perquisites, or bestowing personal benefits, and may include expenditures required for employees to perform their job functions.



**School District  
Statement of Financial Information (SOFI)**

**School District No. 74 (Gold Trail)**

**Fiscal Year Ended June 30, 2014**

**STATEMENT OF SEVERANCE AGREEMENTS**

There were no severance agreements made between School District No.74 (Gold Trail) and its non-unionized employees during fiscal year 2014.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

VENDOR NAME -----	EXPENSE -----
DETAILED VENDORS > 25,000.00 :	
AVID CENTER	39,528.90
BC HYDRO	307,246.55
BC TEACHERS' FEDERATION	202,118.14
BMO MASTERCARD	104,599.68
CEI ARCHITECTURE PLANNING INTERIORS	93,375.02
CHEVRON CANADA LIMITED	76,302.36
CIBC	108,585.97
COOL CREEK AGENCIES LTD.	111,753.80
COSTCO WHOLESALE	33,443.04
CUPE 173	77,740.46
DISTRICT OF LILLOOET	32,316.18
FAS GAS OIL	26,325.53
FIRST TRUCK CENTRE VANCOUVER	110,968.91
FORTIS BC	83,999.61
G'WSEP GAS & FOOD	42,242.34
G.T.T.A.	75,383.32
GREYBACK CONSTRUCTION LTD.	1,669,038.78
IBM CANADA K-12 EDUCATION DIVISION	576,822.06
INSURANCE CORPORATION OF B.C.	66,495.00
INTERIOR SAVINGS CREDIT UNION	27,391.94
IRL TRUCK CENTRE	30,414.40
KAMLOOPS COMPUTER CENTRE	93,679.65
KIM CHUTE	39,230.58
LILLOOET BUY-LOW	45,000.83
MACQUARIE EQUIPMENT FINANCE LTD.	149,915.61
MACQUARIE EQUIPMENT FINANCE LTD.	168,680.69
MEDICAL SERVICES PLAN	209,538.25
MINISTER OF FINANCE	1,500,000.00
MORNEAU SHEPELL	30,458.30
N HARRIS COMPUTER CORPORTATION	63,220.18
OKANAGAN LABOUR RELATIONS COUNCIL	27,689.80
PACIFIC BLUE CROSS	236,503.14
PEBT-IN TRUST	161,675.09
POOLE AND ASSOCIATES	55,481.49
PRAIRIECOAST EQUIPMENT INC.	31,387.63
RECEIVER GENERAL FOR CDA	3,103,932.86
ROYAL BANK OF CANADA	38,617.65
SCHOLASTIC BOOK FAIRS CANADA INC.	56,226.85
SUPER SAVE ENTERPRISES LTD.	56,375.45
TALEDI DISTRIBUTION	60,503.10
TELUS COMMUNICATIONS (BC) INC.	36,004.98
TRI CITY CANADA INC.	142,754.35
TRIMEN PACIFIC	90,879.00
VILLAGE OF ASHCROFT	35,553.07
WESTERN CANADA IC BUS INC.	110,603.36
WOOD WYANT INC.	28,597.57
WORKER'S COMPENSATION BOARD OF BC	64,973.64

School District No.74  
SCHEDULE OF PAYMENTS FOR GOODS AND SERVICE  
YEAR ENDED JUNE 30,2014

VENDOR NAME -----	EXPENSE -----
TOTAL DETAILED VENDORS > 25,000.00	10,533,575.11
TOTAL VENDORS <= 25,000.00	1,971,596.03
TOTAL PAYMENTS FOR THE GOODS AND SERVICES	=====
	12,505,171.14

**SCHOOL DISTRICT NO. 74 (GOLD TRAIL)**

**Reconciliation of Scheduled Payments to the Financial Statements  
for the year ended 30 June 2014**

**Schedule of Remuneration and Expenses:**

Remuneration	\$	13,004,464	
Employee Expenses		314,217	
Employer Portion of CPP/EI		690,916	\$ 14,009,597

Schedule of Payments for the Provision of Goods and Services: 12,505,171

**Total Remuneration, Expenses & Goods and Services:** \$ 26,514,768

**Reconciliation to Financial Statement Expenditures:**

Payments Included in both Remuneration or Expenses & Goods & Services:

Third Party Recoveries	(4,048,191)	
Employee Portion of CPP/EI	(635,994)	
Taxable Benefits	(44,508)	
GST Rebate	(189,792)	
Miscellaneous Reconciliation	(34,403)	
		(4,952,888)

**Total of Reconciliation Items:** (4,952,888)

**Total Scheduled Payments less Reconciliation Items:** \$ 21,561,880

**Financial Statement Expenditures**

Operating Fund	\$	17,401,633	
Special Purpose Funds		1,119,449	
Capital Fund		3,040,798	

**Total of Financial Statement Expenditures:** \$ 21,561,880

- 100% of GST paid to Suppliers is included, whereas the financial statement expenditures are net of the GST rebate.
- Vendor payments include the employee's portion of benefits, but they are not included in the Schedule of Revenue and Expenses.
- Vendor Payments reflect full payment GST, whereas the expense reflect the GST net.
- The Schedule of Rumuneration and expenses is prepared on a cash basis and salary and benefits in the Financial Statement are on an accrual basis.
- Third party recoveries from Union, outside agencies, associations and Organizations who requested and paid for the services of our employees.